

# FY 2018 Radio CSG Application, Exhibit 11(i) Annual Financial Summary Report (FSR)

## PART 1 - REVENUE AND SUPPORT

		2016
1. Federal government agencies		0
2. Corporation for Public Broadcasting (CPB)		0
3. All other public broadcasting entities		0
4. State and local boards and department of education or other state and local government or agency sources		16,778
4.1 Amount on Line 4 that represents appropriations and other direct support from the licensee	16,778	
5. Colleges and universities		
6. Foundations and nonprofit associations		125,000
7. Business and Industry		
8. Memberships and subscriptions (net of write-offs)		396,371
9. Net revenue from auctions and other special fundraising activities		
Community Financial Support (CFS = Sum of 4.1 + 6 - 9)	538,149	
10. Passive income (interest, dividends, royalties, etc.)		60
11. Other (specify in 'Other Details - Line 11' tab)		0
12. Total Direct Revenue (sum of lines 1 through 11)		538,209
<i>Less revenue that does not qualify as NFFS:</i>		
13. Federal, CPB and public broadcasting revenues (sum of lines 1, 2, and 3)		0
14. Other revenue on line 12 not meeting NFFS criteria (from FSR Worksheet line W19 below).		0
15. Total Direct Non Federal Financial Support (line 12 less lines 13 and 14)		538,209
16a. In-kind contributions allowable as NFFS (include Exhibit 11iii)		
16b. In-kind contributions unallowable as NFFS (include Exhibit 11iii)		
16c. Indirect administrative support (include Exhibit 11iv)		
16. Total in-kind revenue and indirect administrative support (lines 16a, 16b and 16c)		0
17. Total Revenue (sum of lines 12 and 16)		538,209

## PART 2 - EXPENSES

18. Programming and Productions		107,667
A. Restricted Radio CSG		-
B. Unrestricted Radio CSG		-
C. Other CPB Funds		-
D. All non-CPB Funds		107,667
19. Broadcasting and engineering		164,867
A. Restricted Radio CSG		-
B. Unrestricted Radio CSG		-
C. Other CPB Funds		-
D. All non-CPB Funds		164,867
20. Program information and Promotion		0
A. Restricted Radio CSG		-

B. Unrestricted Radio CSG	-
C. Other CPB Funds	-
D. All non-CPB Funds	-
<b>21. Management and General</b>	<b>299,712</b>
A. Restricted Radio CSG	-
B. Unrestricted Radio CSG	-
C. Other CPB Funds	-
D. All non-CPB Funds	299,712
<b>22. Fundraising and Membership Development</b>	<b>12,178</b>
A. Restricted Radio CSG	-
B. Unrestricted Radio CSG	-
C. Other CPB Funds	-
D. All non-CPB Funds	12,178
<b>23. Underwriting and Grant Solicitation</b>	<b>0</b>
A. Restricted Radio CSG	-
B. Unrestricted Radio CSG	-
C. Other CPB Funds	-
D. All non-CPB Funds	-
<b>24. Depreciation and Amortization (if not allocated above - see instructions)</b>	<b>0</b>
A. Restricted Radio CSG	-
B. Unrestricted Radio CSG	-
C. Other CPB Funds	-
D. All non-CPB Funds	-
<b>25. Total Operating Expenses (sum of lines 18 through 24)</b>	<b>584,424</b>
A. Total Restricted Radio CSG (sum of Lines 18.A, 19.A, 20.A, 21.A, 22.A, 23.A, 24.A)	-
B. Total Unrestricted Radio CSG (sum of Lines 18.B, 19.B, 20.B, 21.B, 22.B, 23.B, 24.B)	-
C. Total Other CPB Funds (sum of Lines 18.C, 19.C, 20.C, 21.C, 22.C, 23.C, 24.C)	-
D. Total All non-CPB Funds (sum of Lines 18.D, 19.D, 20.D, 21.D, 22.D, 23.D, 24.D)	584,424
<b>Additional Information</b>	
26a. Land and Buildings	
26b. Equipment	
26c. All Other	
<b>26 Cost of Capital Assets Purchased or Donated</b>	<b>0</b>

**PART 3 - NFFS EXCLUSION WORKSHEET**

*Use the following worksheet to report revenue not meeting the criteria for inclusion as NFFS. Unless revenue meets the specific criteria defined in the Communications Act of 1934, as amended, it must be excluded from NFFS. This Worksheet is used to report revenue that must be excluded from the total amount shown on line 12 above.*

*List revenue from for-profit corporations or individuals in Part 1 - Total Direct Revenue (line 12), above, that is for the sale of goods and services as specified below:*

W1. Production, taping, or other broadcast related activities	
W2. Telecasting production / teleconferencing	
W3. Foreign rights	
W4. Rentals of membership lists	
W5. Rentals of studio space, equipment, tower, parking space	
W6. Leasing of SCA, VBI, ITFS channels	
W7. Sale of programs or program rights for public performance	
W8. Sale or rental of program transcripts or recording for other than public performance, including private use	
W9. Gains or losses on sale of assets and securities transactions (realized or unrealized)	
W10. Sale of premiums	
W11. Royalty income from licensing fees	
W12. Other revenue not listed above and not includable by definition	

*List below any revenue claimed in Part 1 - Revenue and Support (lines 4 through 11) above, that is not represented by the following activities regardless of source:*

W13. A wholly owned or partially owned for-profit subsidiary regardless of the nature of the business	
W14. A wholly owned or partially owned nonprofit subsidiary	
W15. Sale of program guides	
W16. Program guide advertising attributable to that percent of total copies distributed that have been sold through normal retail outlets and/or by magazine subscription	
W17. Refunds, rebates, reimbursements, and insurance proceeds	
W18. Other	
W19. Total revenue not meeting criteria for inclusion as NFFS (sum of lines W1-W18)	0

**Reconciliation of FSR with  
Audited Financial Statements Description**

R1. Total support and revenue - unrestricted	0
R2. Total support and revenue - temporarily restricted	0
R3. Total support and revenue - permanently restricted	0
R4. Total of R1 - R3	0
 Difference between AFS and FSR (Part 1, line 17 less line R4)	 0
Is Difference equal to 0? If not, please list reconciling items (using Add below)	

**NFFS SUMMARY**

1. Direct Revenue - Part 1, line 15	538,209
2. In-kind Contributions - Part 1, line 16a	0
3. Indirect administrative support - Part 1, line 16c	0
4. Total NFFS (sum of Part 1, lines 15, 16a, and 16c)	538,209

# FSR Signature Page

## Grantee Information

FSR Reporting Year	2016
Grantee Name/Call Letters	0
City	0
State	0

## Summary of Non-Federal Financial Support

Total Non-Federal Financial Support: \$ 538,209

## Certification by Grantee

I certify that the above Schedule of Non-federal Financial Support for the period MM/DD/YYYY to MM/DD/YYYY conforms with the definition of non-federal financial support set forth in the Communications Act of 1934, as amended, and adheres to the appropriate source, form, purpose, and recipient criteria described in the Corporation for Public Broadcasting's Fiscal Year 2016 Annual Financial Reporting Guidelines. I further certify the financial information contained in this report for the period MM/DD/YYYY to MM/DD/YYYY is fairly stated and is verifiable by accounting records and other financial information maintained by the grantee.


## Independent Accountant's Report

We have examined management's assertion included in the accompanying Corporation for Public Broadcasting (CPB) Schedule of Non-Federal Financial Support that GRANTEE NAME complied with CPB's Fiscal Year YYYY Financial Reporting Guidelines governing the amounts reported as Non-Federal Financial Support (NFFS) during the fiscal year ended MONTH DD, YYYY. Management is responsible for GRANTEE NAME's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about GRANTEE NAME's compliance based on our examination.

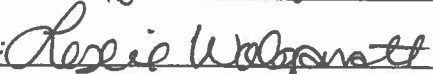
Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about GRANTEE NAME's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on GRANTEE NAME compliance with specified requirements.

In our opinion, GRANTEE NAME complied, in all material respects, with the aforementioned requirements for the fiscal year ended MONTH DD, YYYY.

This report is intended solely for the information and use of Corporation for Public Broadcasting and is not intended to be and should not be used by anyone other than this specified party.

Certified by:   
Printed Name: Chris Mortensen

Date: 5.12.17

Attested by:   
Printed Name: Leslie Wolgamott

Date: 5.12.17

**KWAX Radio Station**  
**Financial Statement (State/Foundation)**  
*Years Ended June 30, 2016 and 2015*  
*(Unaudited)*

		June 30,	
		2016	2015
<b>Operating Revenues:</b>			
Underwriting		-	1,430
All Other		396,371	590,806
<b>Total Operating Revenues</b>		<b>396,371</b>	<b>592,236</b>
<b>Non-Operating Revenues:</b>			
State Appropriations		16,778	-
Cash Distribution from Endowment (Foundation to UO)		125,000	-
IB Earnings		60	-
<b>Total Non-Operating Revenues</b>		<b>141,838</b>	<b>-</b>
<b>Total Revenue</b>		<b>538,209</b>	<b>592,236</b>
<b>Operating Expenses:</b>			
<b>Program Services:</b>			
Programming and Production		107,667	69,137
Broadcasting		164,867	174,395
<b>Total Supporting Services</b>		<b>272,534</b>	<b>243,532</b>
<b>Supporting Services:</b>			
Management and General		128,148	90,346
Fundraising and Membership Development		7,523	1,016
Other		20,141	30,565
<b>Total Supporting Services</b>		<b>155,812</b>	<b>121,928</b>
<b>Payroll:</b>			
Management and General		151,423	200,340
Fundraising and Membership Development		4,655	26,214
<b>Total Payroll Expense</b>		<b>156,077</b>	<b>226,554</b>
<b>Total Operating/Payroll Expenses</b>		<b>584,424</b>	<b>592,014</b>
Change in Net Position	<b>Operating (loss)/gain</b>	<b>(46,215)</b>	<b>223</b>
Net Assets at beginning of year	Beginning Balance/Carryforward	60,962	60,740
<b>Net Assets at end of year</b>		<b>14,747</b>	<b>60,962</b>

**KWAX Radio Station**  
**Statement of Activities (State)**  
*Years Ended June 30, 2016 and 2015*  
*(Unaudited)*

	June 30,	
	2016	2015
<b>Operating Revenues:</b>		
Underwriting	-	1,430
All Other	5,470	-
<b>Total Operating Revenues</b>	<b>5,470</b>	<b>1,430</b>
<b>Operating Expenses:</b>		
<b>Program Services:</b>		
Programming and Production	94,874	58,332
Broadcasting	142,131	161,534
<b>Total Program Services</b>	<b>237,006</b>	<b>219,866</b>
<b>Supporting Services:</b>		
Management and General	103,332	88,410
Fundraising and Membership Development	7,479	996
Other	1,140	1,073
<b>Total Supporting Services</b>	<b>111,950</b>	<b>90,478</b>
<b>Payroll:</b>		
Management and General	151,423	200,340
Fundraising and Membership Development	4,655	26,214
<b>Total Payroll Expense</b>	<b>156,077</b>	<b>226,554</b>
<b>Total Operating/Payroll Expenses</b>	<b>505,033</b>	<b>536,898</b>
<b>Operating (loss)/gain</b>	<b>(499,563)</b>	<b>(535,468)</b>
<b>Non-Operating Revenues:</b>		
State Appropriations	16,778	-
Beginning Balance/Carryforward	27,768	(1,764)
Endowment Distributions/Draw Downs	455,000	565,000
IB Earnings	60	-
<b>Total Non-Operating Revenues</b>	<b>499,606</b>	<b>563,236</b>
Change in Net Position	42	27,768

**KWAX Radio Station**  
**Statement of Activities (UO Foundation)**  
*Years Ended June 30, 2016 and 2015*  
*(Unaudited)*

	June 30,	
	2016	2015
<b>Operating Revenues:</b>		
Underwriting	-	-
All Other	390,901	590,806
<b>Total Operating Revenues</b>	<b>390,901</b>	<b>590,806</b>
<b>Operating Expenses:</b>		
<b>Program Services:</b>		
Programming and Production	12,793	10,805
Broadcasting	22,736	12,861
<b>Total Program Services</b>	<b>35,528</b>	<b>23,666</b>
<b>Supporting Services:</b>		
Management and General	24,817	1,937
Fundraising and Membership Development	45	21
Other	19,000	29,492
<b>Total Supporting Services</b>	<b>43,862</b>	<b>31,449</b>
<b>Payroll:</b>		
Management and General	-	-
Fundraising and Membership Development	-	-
<b>Total Payroll Expense</b>	<b>-</b>	<b>-</b>
<b>Total Operating/Payroll Expenses</b>	<b>79,390</b>	<b>55,116</b>
<b>Operating (loss)/gain</b>	<b>311,511</b>	<b>535,691</b>
<b>Non-Operating Revenues/Expenses:</b>		
State Appropriations	-	-
Beginning Balance/Carryforward	33,194	62,504
Transfers to Univ. Oregon	(330,000)	(565,000)
IB Earnings	-	-
<b>Total Non-Operating Revenues</b>	<b>(296,806)</b>	<b>(502,496)</b>
<b>Change in Net Position</b>	<b>14,705</b>	<b>33,194</b>